



Military Loans: Repayment Problems Mount as Debt Increases: Nsiad-86-10

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Pursuant to a congressional request, GAO examined the repayment records of countries receiving loans under the U.S. foreign aid programs, to determine: (1) the status of the Guaranty Reserve Fund set up to back the loans; (2) how foreign governments repay the loans; and (3) how U.S. military aid shifted from mostly market rate loans to mostly outright grants and concessional interest rate loans. GAO found that, of the three military aid programs, only the Foreign Military Sales (FMS) Financing Program requires payment for the aid received, with the exception of Egypt and Israel who have had their loan repayments waived or forgiven. The program provided credit through two types of loans: (1) direct, which are specifically appropriated for the procurement of defense articles; and (2) guaranteed, which are financed through the Federal Financing Bank and repayed through the Guaranty Reserve Fund to protect against foreign governments defaulting. Since 1975, guaranteed loans were the predominant type of financing; however, in 1985, all of the new FMS loans were direct, on-budget loans. Because of high interest rates, some foreign...



DOWNLOAD PDF



READ ONLINE
[7.56 MB]

Reviews

Very useful for all group of people. It is amongst the most incredible pdf i actually have read through. Its been written in an extremely straightforward way and it is just right after i finished reading through this pdf by which basically modified me, change the way i think.

-- **Felicia Nikolaus**

These sorts of ebook is the ideal book offered. It can be written in simple terms rather than confusing. I discovered this pdf from my dad and i advised this publication to understand.

-- **Mr. Alejandrin Murphy PhD**